Somer Webb Elected to Carriage Services Board of Directors

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HOUSTON, July 05, 2023 (GLOBE NEWSWIRE) - Carriage Services, Inc. (NYSE: CSV) ("Carriage" or the "Company") announced today that its Board of Directors (the "Board") has elected Somer Webb as an independent director, effective immediately. Ms. Webb, 44, will serve as the Chair of the Board's Compensation Committee and as a member of the Board's Audit and Corporate Governance Committees. Following the appointment of Ms. Webb, the Board will comprise seven directors, five of whom are independent.

"The addition of Somer Webb to Carriage's Board of Directors is consistent with our commitment to listen to feedback from our shareholders and take steps to enhance our corporate governance," said Carriage's Executive Chairman Mel Payne. "Somer's prior experience with a number of well-respected public companies in the consumer services space will be highly beneficial for our Board and management team as we continue to focus on driving shareholder value."

Ms. Webb has extensive experience in financial planning and analysis, M&A, and driving organic growth through business intelligence insights. She currently serves as the Chief Financial Officer of Solo Brands, a public company focused on outdoor and lifestyle products for consumers. Ms. Webb previously served as the Chief Financial Officer of Worldwide Express, a technology driven third-party logistics company. She also has extensive executive experience at public companies including DaVita Inc., PepsiCo, Southwest Airlines, and Amazon. Ms. Webb earned a B.B.A. in Management Information Systems from Baylor University and an MBA from the University of Texas at Arlington.

"I'm looking forward to joining the Board and learning more about Carriage's unique culture and operating model and helping to identify additional ways to create value for shareholders," said Ms. Webb. "My experience and skillset are well aligned with the Company's vision for the future."